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Business programmes generate RM16.33bil in trade

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Minister Datuk Seri Tuan Ibrahim Tuan Man said the trade and investment leads were generated through the signing of 19 partnership documents with parties from various nations as well as 246 business enquiries received during business matching sessions.

KUALA LUMPUR: Business programmes led by the Environment and Water Ministry (KASA) at the recently concluded Expo 2020 Dubai have provided opportunities for local industries to expand their green footprint globally with RM16.33bil in potential trade and investment leads garnered.

In a statement, minister Datuk Seri Tuan Ibrahim Tuan Man said the trade and investment leads were generated through the signing of 19 partnership documents with parties from various nations as well as 246 business enquiries received during business matching sessions.

The memorandums of understanding (MoUs), memorandums of cooperation and letters of intent signed alone are valued at RM12.31bil.

"In line with the theme of KASA's programmes which was 'Green Growth: Ready for Global Opportunities', the ministry wanted to provide opportunities for our local industries to access global markets and forge international partnerships and investments," he said.

He said this would aid the local industries' economic recovery that was affected by Covid-19 as well as grow the green economy.

"There were also collaborations with various parties on a government-to-government and government-to-business levels," he said.

The ministry said together with its agencies, the Malaysian Green Technology and Climate Change Corp and National Water Services Commission, it had hosted five trade and business programmes during the expo to promote sustainable solutions relating to environmental and water sectors.

It said the programmes were participated by 72 companies who were given opportunities to link up and partner with global partners, including from the United Arab Emirates.

"A collaboration with the United Arab Emirates involves sewerage technology from Malaysia by Indah Water Konsortium," it said.

It said amongst the MoUs signed was a collaboration with the Netherlands on flood mitigation. — Bernama